

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022

(Rs. in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
I Revenue from operations	4,940.97	4,719.68	3,042.56	17,685.42
II Other income	62.06	77.51	37.12	198.37
III Total income (I + II)	5,003.03	4,797.19	3,079.68	17,883.79
IV Expenses				
a) Cost of materials consumed	2,010.41	1,570.55	1,095.58	5,543.64
b) Changes in inventories of finished goods	8.40	(11.35)	(0.83)	(10.93)
c) Employee benefits expense	920.44	964.89	881.35	3,751.04
d) Finance costs	49.93	58.74	55.18	181.84
e) Depreciation and amortisation expense	266.98	269.64	278.20	1,099.55
f) Other expenses	1,326.15	1,611.31	1,052.13	5,373.50
Total expenses	4,582.31	4,463.78	3,361.61	15,938.64
V Profit before exceptional items and tax (III- IV)	420.72	333.41	(281.93)	1,945.15
VI Exceptional income	-	-	-	-
VII Profit before tax (V+VI)	420.72	333.41	(281.93)	1,945.15
VIII Tax expense				
a) Current tax	150.53	79.10	-	584.27
b) Deferred tax [(Credit) / Charge]	(39.78)	10.14	(59.59)	(63.53)
Total Tax expense	110.75	89.24	(59.59)	520.74
IX Net profit for the quarter/year (VII-VIII)	309.97	244.17	(222.34)	1,424.41
X Other comprehensive income / (loss) ('OCI')				
Items that will not be reclassified to profit or loss in subsequent periods:				
i) Remeasurement loss on defined benefit plans	-	(101.07)	-	(95.80)
Income tax effect on the above	-	25.44	-	24.11
ii) Net loss on Fair Value Through OCI equity instruments	-	(5.14)	-	(5.14)
Income tax effect on the above	-	2.35	-	2.35
Other comprehensive income / (loss) (i+ii)	-	(78.42)	-	(74.48)
XI Total comprehensive income (IX+X)	309.97	165.75	(222.34)	1,349.93
XII Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,771.24	1,770.57	1,749.62	1,770.57
XIII Other equity				17,101.01
XIV Earnings per share (EPS)				
EPS (of Rs. 10/- each) (not annualised)				
- Basic	1.75	1.38	(1.27)	8.11
- Diluted	1.74	1.38	(1.26)	8.09

Notes:

- The Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2022. There are no qualifications in the report issued by the auditors.
- The figures of March 31, 2022 quarter is the balancing figures between audited figures in respect of the full financial year upto March 31, 2022 and the unaudited published year-to-date figures upto December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Board of Directors at its meeting held on July 28, 2022 has declared an interim dividend of Rs. 3 per equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- Since the segment information as per Ind AS 108 Operating Segments, is provided on the basis of consolidated financial results, the same is not provided separately for the standalone financial results.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had extended full cooperation to the Income-tax officials during the search and provided all the information sought by them. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). As on the date of issuance of these financial results, the Company has not received any formal communication from the Income-tax department regarding the findings of their investigation / examination except for the notices under section 148 and/or section 143(2) of the Income-tax Act, 1961 for the assessment years 2018-19 to 2021-22 for which the Company has responded/ in the process of responding to the notices. Management is of the view that this will not likely to have any material impact on the Company's financial position as at June 30, 2022 and the performance for the quarter ended on that date and hence no provision for any liability has been recognised in these financial results.

**For and on behalf of the Board of Directors of
D. B. Corp Limited**

Managing Director

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated July 28, 2022.

Date: July 28, 2022

D. B. CORP LIMITED

Registered office: Plot No.280, Sarkhej - Gandhinagar Highway, Near YMCA Club, Makarba, Ahmedabad (Gujarat) - 380051
Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2022

(Rs. in million except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
I Revenue from operations	4,940.97	4,719.67	3,042.57	17,685.42
II Other income	62.15	78.85	37.21	199.98
III Total income (I + II)	5,003.12	4,798.52	3,079.78	17,885.40
IV Expenses				
a) Cost of materials consumed	2,010.41	1,570.55	1,095.58	5,543.64
b) Changes in inventories of finished goods	8.40	(11.35)	(0.83)	(10.93)
c) Employee benefits expense	920.44	964.89	881.35	3,751.04
d) Finance costs	49.93	58.74	55.18	181.85
e) Depreciation and amortisation expense	267.00	269.65	278.24	1,099.64
f) Other expenses	1,326.15	1,611.36	1,052.38	5,373.63
Total expenses	4,582.33	4,463.84	3,361.90	15,938.87
V Profit before exceptional items and tax (III- IV)	420.79	334.68	(282.12)	1,946.53
VI Exceptional income	-	-	-	-
VII Profit before tax (V+VI)	420.79	334.68	(282.12)	1,946.53
VIII Tax expense				
a) Current tax	150.57	79.30	-	584.47
b) Deferred tax [(Credit) / Charge]	(39.78)	10.14	(59.59)	(63.53)
Total Tax expense	110.79	89.44	(59.59)	520.94
IX Net profit for the quarter/year (VII-VIII)	310.00	245.24	(222.53)	1,425.59
X Attributable to:				
Equity holders of the parent	310.00	245.24	(222.53)	1,425.59
Non-controlling interest	-	-	-	-
XI Other comprehensive income / (loss) ('OCI')				
Items that will not be reclassified to profit or loss in subsequent periods:				
i) Remeasurement loss on defined benefit plans	-	(101.07)	-	(95.80)
Income tax effect on the above	-	25.44	-	24.11
ii) Net (loss) on Fair Value Through OCI equity instruments	-	(5.14)	-	(5.14)
Income tax effect on the above	-	2.35	-	2.35
Other comprehensive income / (loss) (i+ii)	-	(78.42)	-	(74.48)
XII Total comprehensive income (IX+XI)	310.00	166.82	(222.53)	1,351.11
Attributable to:				
Equity holders of the parent	310.00	166.82	(222.53)	1,351.11
Non-controlling interest	-	-	-	-
XIII Paid-up equity share capital (face value Rs. 10/- each, fully paid)	1,771.24	1,770.57	1,749.62	1,770.57
XIV Other equity				17,053.69
XV Earnings per share (EPS)				
EPS (of Rs. 10/- each) (not annualised)				
- Basic	1.75	1.39	(1.27)	8.12
- Diluted	1.74	1.38	(1.26)	8.09

Notes:

- The Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 28, 2022. There are no qualifications in the report issued by the auditors.
- The figures of March 31, 2022 quarter is the balancing figures between audited figures in respect of the full financial year upto March 31, 2022 and the unaudited published year-to-date figures upto December 31, 2021, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- The Board of Directors at its meeting held on July 28, 2022 has declared an interim dividend of Rs. 3 per equity share of face value of Rs. 10 each. The same would be paid to all eligible shareholders as on the record date declared by the Company.
- The Income-Tax Department had carried out a search operation at the Company's various business premises, under Section 132 of the Income-tax Act, 1961 in July 2021. The Company had extended full cooperation to the Income-tax officials during the search and provided all the information sought by them. The Company had made the necessary disclosures to the stock exchanges in this regard on July 23, 2021, in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 (as amended). As on the date of issuance of these financial results, the Company has not received any formal communication from the Income-tax department regarding the findings of their investigation / examination except for the notices under section 148 and/or section 143(2) of the Income-tax Act, 1961 for the assessment years 2018-19 to 2021-22 for which the Company has responded/ in the process of responding to the notices. Management is of the view that this will not likely to have any material impact on the Company's financial position as at June 30, 2022 and the performance for the quarter ended on that date and hence no provision for any liability has been recognised in these financial results.

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5) Statement of segment information:

Particulars	Quarter ended			(Rs. in million)
	June 30, 2022	March 31, 2022	June 30, 2021	Year ended March 31, 2022
	Unaudited	Unaudited (Refer Note 2)	Unaudited	Audited
Segment Revenue:				
(a) Printing, Publishing and allied business	4,624.15	4,421.53	2,888.37	16,576.59
(b) Radio	318.53	299.69	154.83	1,115.83
Total	4,942.68	4,721.22	3,043.20	17,692.42
(e) Less: Inter segment revenue	1.71	1.55	0.63	7.00
Total Revenue from operations	4,940.97	4,719.67	3,042.57	17,685.42
Segment Results Profit / (Loss) before tax, unallocable income and expenses, finance costs and exceptional items from each segment				
(a) Printing, Publishing and allied business	382.30	317.77	(172.63)	1,940.48
(b) Radio	54.74	42.73	(41.90)	156.21
Total	437.04	360.50	(214.53)	2,096.69
Less:				
(i) Finance costs	49.93	58.74	55.18	181.85
(ii) Other unallocable expenses	11.03	7.09	39.92	89.49
(iii) Unallocable income	(44.71)	(40.01)	(27.51)	(121.18)
Profit before tax	420.79	334.68	(282.12)	1,946.53
Segment assets				
(a) Printing, Publishing and allied business	18,320.71	18,454.93	18,703.28	18,454.93
(b) Radio	1,898.68	2,016.52	1,944.69	2,016.52
(c) Unallocated	5,014.06	4,897.68	3,555.84	4,897.68
Total Assets	25,233.45	25,369.13	24,203.81	25,369.13
Segment liabilities				
(a) Printing, Publishing and allied business	2,997.07	4,464.05	2,494.08	4,464.05
(b) Radio	464.84	939.36	342.43	939.36
(c) Unallocated	2,617.49	1,141.46	3,329.16	1,141.46
Total Liabilities	6,079.40	6,544.87	6,165.67	6,544.87

For and on behalf of the Board of Directors of
D. B. Corp Limited

Managing Director

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Date: July 28, 2022